

Financial Results for FY2017.12 Q1 Ended June 30, 2017

August 7, 2017

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Highlights

FY2017.12 Q1 Results

- Progressed as expected. (Average FOREX: ¥111/\$)
 - Net sales of 37.1 billion yen, operating loss of 0.2 billion yen, ordinary loss of 0.2 billion yen, net loss of 0.5 billion yen
- Industrial Materials: Demand was solid for smartphones. Our mainstay automotive components and metallized paper also mostly progressed as projected.
- Devices: New orders received advanced to the mass-production phase. Demand for tablet and gaming consoles were as projected.
- Life Innovation: Starts to contribute on a full scale. Operating profit after amortization was black.

Forecast from FY2017.12 Q2 onward (9 Months)

- Forecasted as plan announced on May 12. No influential change at present.
 - Net sales of 140.0 billion yen, operating profit of 5.5 billion yen, ordinary profit of 5.1 billion yen, net profit of 4.5 billion yen (Assumed FOREX: ¥110/\$)
- Industrial Materials: Expected to progress with stability (low seasonality) due to the change of target markets
- Devices: Full-year demand is projected to mostly progress as original plan.
- Life Innovation: Net sales and profit are expected to progress as projected.

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FY2017.12 Q1 (3 months) Results

(Millions of Yen)

	2017.3 Q1 (Apr. - Jun.) Results	2017.3 Q4 (Jan. - Mar.) Results	2017.12 Q1 (Apr. - Jun.) Results	YoY	QoQ
Net Sales	24,419	33,963	37,122	+52.0%	+9.3%
Industrial Materials	12,669	12,126	11,886	-6.2%	-2.0%
Devices	8,608	13,878	17,679	+105.4%	+27.4%
Life Innovation	-	4,114	4,461	-	+8.4%
Information and Communication	3,105	3,772	3,016	-2.9%	-20.0%
Others	35	74	78	+122.9%	+5.4%
Operating Profit	(1,018)	(2,274)	(207)	-	-
OPM	-4.2%	-6.7%	-0.6%	+3.6pt	+6.1pt
EBITDA	1,107	589	2,396	+116.4%	+306.8%
EBITDA Margin	4.5%	1.7%	6.5%	+2.0pt	+4.8pt
Ordinary Profit	(2,959)	(2,642)	(200)	-	-
Net Profit	(3,672)	(4,053)	(554)	-	-
Average rate	¥109/\$	¥113/\$	¥111/\$		

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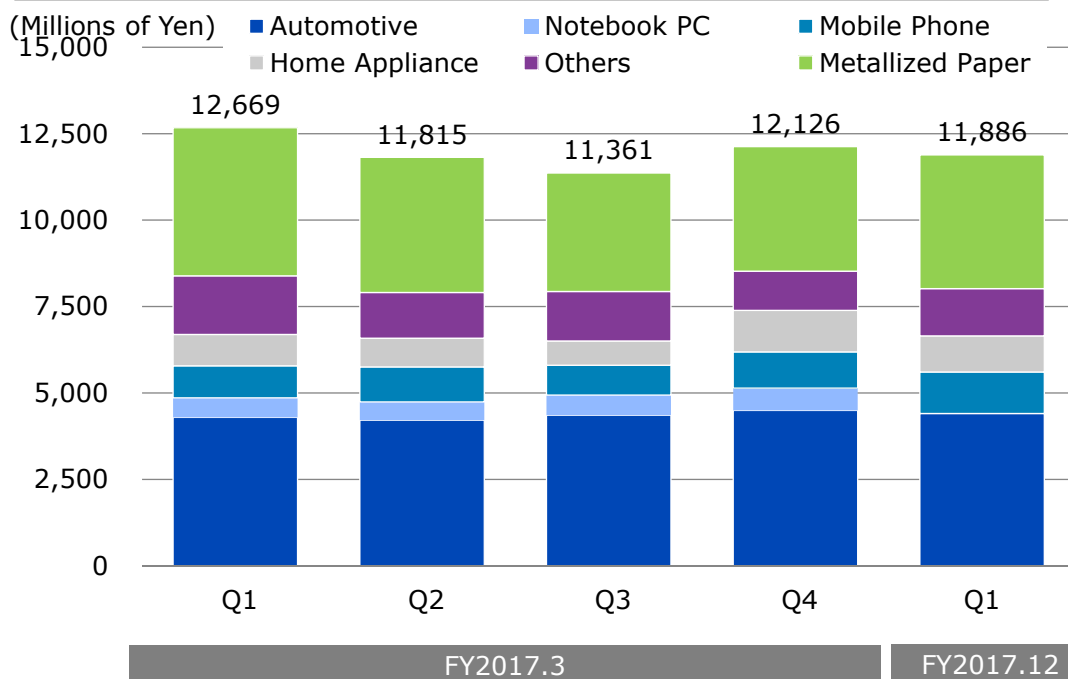
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Industrial Materials

Progressed as projected. Withdrawn from notebook PC.

Net Sales by Application



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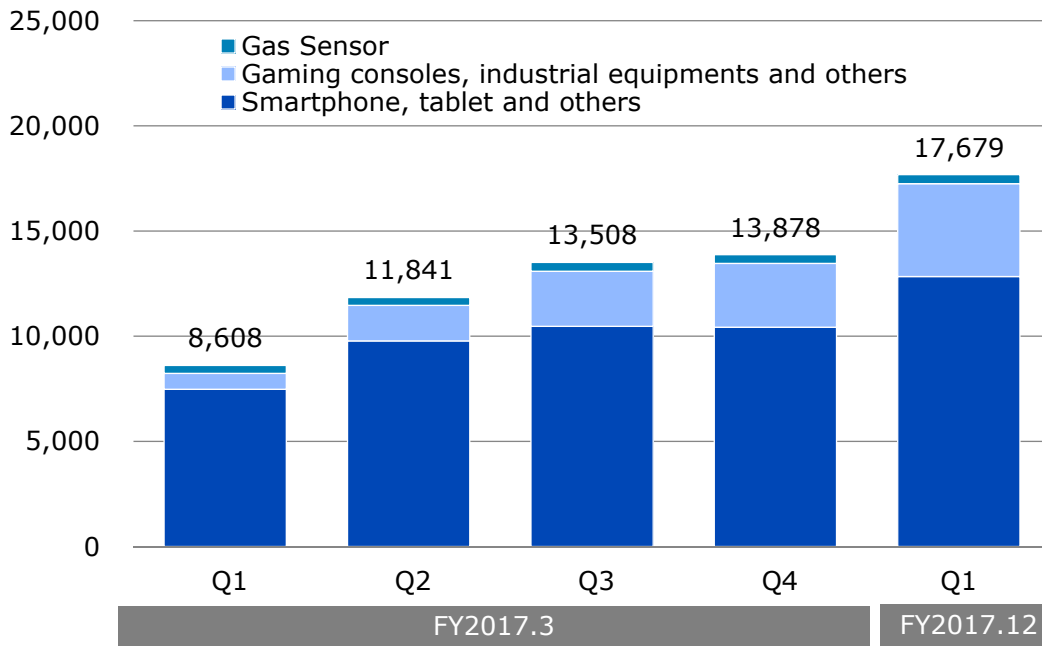
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Devices

Sales increased mainly on tablet and gaming consoles.

Net Sales by Application

(Millions of Yen)



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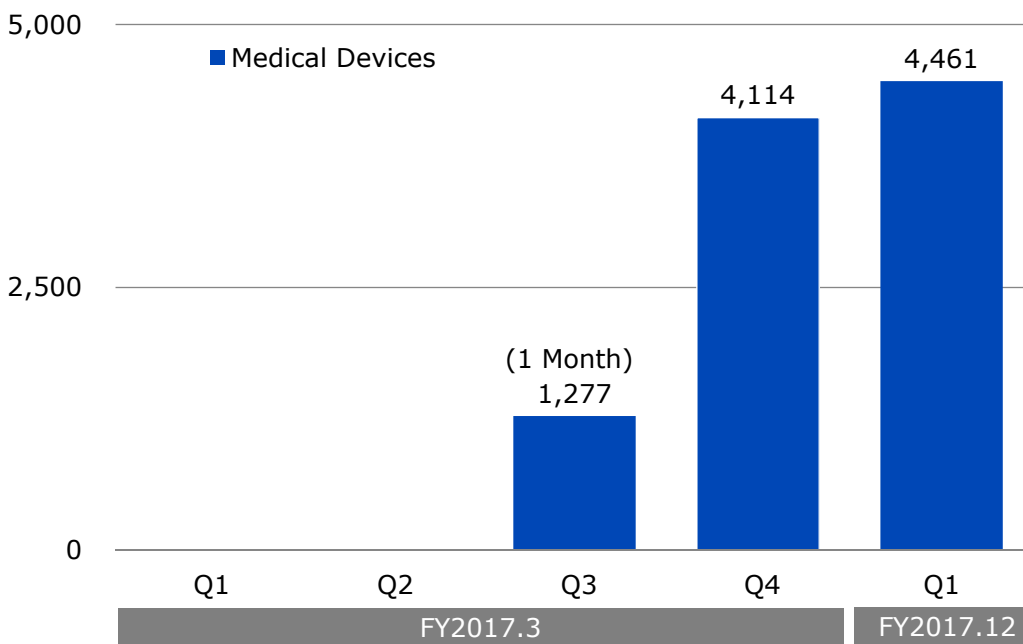
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Life Innovation

Progressed steadily mainly for contract manufacturing services.

Net Sales by Fields

(Millions of Yen)



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Information and Communication Commercial field was sluggish.

Net Sales by Fields

(Millions of Yen)



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2017.12 Plan (Announced on May 12)

← 12 months(Reference) → ← 9 months →

(Millions of Yen)

	2017.3 (Apr.-Mar.) Results	2018.3 (Apr.-Mar.) Forecast	YoY	Nine months ended 2016.12	2017.12 Fiscal Year (Apr.-Dec.) Plan	YoY (Vs. Nine months ended 2016.12)
Net Sales	115,802	186,000	+60.6%	81,839	140,000	+71.1%
Industrial Materials	47,971	51,700	+7.8%	35,845	38,600	+7.7%
Devices	47,835	99,400	+107.8%	33,957	76,000	+123.8%
Life Innovation	5,391	17,600	+226.5%	1,277	13,000	+918.0%
Information and Communication	14,354	17,000	+18.4%	10,582	12,200	+15.3%
Others	250	300	+20.0%	176	200	+13.6%
Operating Profit	(3,904)	9,000	Move into the black	(1,630)	5,500	Move into the black
OPM	-3.4%	4.8%	+8.2pt	-2.0%	3.9%	+5.9pt
EBITDA	5,451	20,374	+273.8%	4,862	13,846	+184.8%
EBITDA Margin	4.7%	11.0%	+6.3pt	5.9%	9.9%	+4.0pt
Ordinary Profit	(4,914)	8,400	Move into the black	(2,272)	5,100	Move into the black
Net Profit	(7,408)	7,500	Move into the black	(3,355)	4,500	Move into the black

Average Rate:

- 2018.3 foreign exchange sensitivity (12 months): Approximately 500 millions of yen of net sales and approximately 70 millions of yen of operating profit by ¥1/\$ change for 12 months

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IR Schedule

- FY2017.12 Q2 results: to be Announced on November 2017
- FY2017.12 Full-year results: to be announced on February 2018
 - The 6th Medium-term Business Plan will be also released

Thank you.



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- The results and forecast presented on these materials are all consolidated basis except as otherwise noted.

Note: About the change in fiscal period

- Change in financial period from this year (from March 31th to December 31th)
 - This year has nine months from April 2017 to December 2017
- In this material;
 - 12 months forecast is for reference to compare YoY
 - Performance plan includes 9 months (2017.12)

