

Nissha Printing Co., Ltd.

“Financial Results for FY2016 Q3 Ended December 31, 2015”

Q&A Overview

(Held February 9, 2016)

Q1. Why did Industrial Materials record a decrease in income from automotive applications in the third quarter compared to the second quarter?

A1. The decrease is seasonal and does not represent a significant change in the strong performance of automotive applications.

Q2. What are the net sales figures for Industrial Materials' existing applications in the third and fourth quarters?

A2. AR Metallizing was acquired as a subsidiary in August 2015. One month of sales are consolidated in the third quarter, and three months in the fourth quarter. Excluding this, sales projections for existing products are about 8 billion yen in the third quarter, and slightly higher than this in the fourth quarter.

Q3. What is the breakdown of performance for Devices in the third quarter?

A3. Demand for smartphone and tablet device applications increased in the third quarter compared to the second quarter; however, that for gaming console and other applications decreased.

Q4. What made Information and Communications return to the black in the third quarter?

A4. The turnaround is the result of an increase in income, plus redoubled efforts to reduce costs since the business was spun off in July 2015.