

February 14th, 2024

Junya Suzuki

Chairman of the Board, President and CEO

Nissha Co., Ltd.

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Notice of Difference between Business Forecast and Actual Results for FY2023

Nissha Co., Ltd. (“the Company”) hereby announces the difference between the business forecast announced on November 9, 2023 and actual results for FY2023 (January 1, 2023 to December 31, 2023) as follows.

Difference between consolidated business forecast and actual results for FY2023 (January 1, 2023 to December 31, 2023)
(Millions of yen, except basic earnings per share)

	Net sales	Operating profit	Profit before tax	Profit attributable to owners of parent	Basic earnings per share (Yen)
(A) Previous Forecast	166,000	0	1,400	800	16.38
(B) Actual results	167,726	(3,817)	(2,762)	(2,988)	(61.13)
Changes in Amount (B) - (A)	1,726	(3,817)	(4,162)	(3,788)	
Percentage of Change (%)	1.0	-	-	-	
Reference: Results for the fiscal year ended December 31, 2022	193,963	9,520	12,373	10,140	203.65

Reasons for the difference

Net sales increased compared to the previous forecast as the demand in the Industrial Materials segment, the Devices segment and the Medical Technologies segment progressed almost as estimated. On the other hand, Operating profit, Profit before tax and Profit attributable to owners of parent fell short of the previous forecast because of the posting of impairment loss on goodwill mainly due to the rise in discount rates arising from inflation, and foreign exchange losses recorded in the fourth quarter ended December 31, 2023.

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