

Junya Suzuki

President and CEO, Representative Director of the Board

Nissha Printing Co., Ltd.

Exchanges Listed: Tokyo, Osaka Stock Exchanges, First Section 7915

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Notice of Company Split (Summary and Simple Absorption-type Split)

Nissha Printing Co., Ltd. (hereinafter, "the Company") hereby announces that its Board of Directors' meeting held on May 11th, 2012 resolved that the Company conduct an absorption-type company split that the Company will be the successor company and its wholly-owned subsidiary, Nissha Business Service Co., Ltd. (hereinafter, "Nissha Business Service") will be the splitting company. Since this company split will take the form of a summary and simple absorption-type split with a wholly-owned subsidiary, certain disclosure items and details have been omitted in this announcement.

1. Purpose of the company split

The Company aims at improving the efficiency of the operational resources by consolidating the businesses with regard to the lease of real properties and the management of investment securities operated by the Company's subsidiary.

2. Outline of the company split

(1) Schedule of the company split

Approved by the Board of Director's meeting (at the Company and at the Nissha Business Service)	May 11th, 2012
Contract date of absorption-type split agreement (planned)	July 20th, 2012
Effective date of the company split (planned)	September 1st, 2012

Note: Since this company split constitutes a summary absorption-type split based on the provisions of Article 796, Paragraph 3 of the Companies Act of Japan for the Company as the successor company, and a simple absorption-type split based on the provisions of Article 784, Paragraph 1 of the same Act for Nissha Business Service as the splitting company, respectively, it is not required to obtain the approval of the Shareholders' meeting in each company.

(2) Method of the company split

An absorption-type split in which the Company will be the successor company and Nissha Business Service will be the splitting company.

(3) Allotment of shares

Not applicable.

(4) Action to be taken at the company split with regard to stock acquisition rights and convertible bonds

Not applicable.

(5) Amount of increase or decrease in capital stock as a result of this company split

Not applicable.

- (6) Rights and obligations to be assumed by the successor company
The Company will assume assets, liabilities, other rights, obligations and contractual status with regard to the businesses relating to the lease of real properties (lands and buildings) and the management of investment securities.
- (7) Forecast for performance of obligations
The Company does not expect any failures to fulfill its obligations that will become due on or after the effective date of this company split.

3. Outline of the parties involved in the company split (as of March 31st, 2012)

	Successor company	Splitting company
(1)Company name	Nissha Printing Co., Ltd.	Nissha Business Service Co., Ltd.
(2)Headquarter Location	3 Mibu Hanai-cho, Nakagyo-ku, Kyoto	3 Mibu Hanai-cho, Nakagyo-ku, Kyoto
(3)Representative	Junya Suzuki, President and CEO	Yasuro Nonaka, Representative Director
(4)Description of business	Planning, developing, manufacturing and selling products and services such as decorative films, touch panels and commercial printings	Management of real estates, Environment arrangement and Worker dispatching
(5)Capital	5,684 million yen	10 million yen
(6)Date of incorporation	December 28th, 1946	May 13th, 1963
(7)Number of shares issued	45,029,493 shares	4,000 shares
(8)Fiscal year ends	March 31st	March 31st
(9)Major shareholder and their holding ratios	Taiyo Fund, L.P. 6.83% Suzuki Kosan Co., Ltd. 5.69% Japan Trustee Services Bank, Ltd. (Trust Account) 5.38% Meiji Yasuda Life Insurance Company 5.20%	Nissha Printing Co., Ltd. 100%
(10)Financial position and operating results for the previous fiscal year (ended March 31, 2012)		
	Nissha Printing Co., Ltd. (Consolidated)	Nissha Business Service Co., Ltd.
Net assets	48,986 million yen	4,080 million yen
Total assets	105,250 million yen	7,882 million yen
Net assets per share	1,141.45 yen	1,020,055.70 yen
Net sales	80,160million yen	1,241 million yen
Operating income(loss)	(11,716 million yen)	270 million yen
Ordinary income(loss)	(11,320 million yen)	345 million yen
Net income(loss)	(28,684 million yen)	115 million yen
Net income(loss) per share	(668.40 yen)	28,908.40 yen

4. Outline of the business to be transferred

- (1) Details of the business to be transferred
The business with regard to the lease of real properties (lands and buildings) and the management of investment securities
- (2) Business performance of the business segment to be transferred (as of March 31st, 2012)
Net sales: 575 million yen
- (3) Items and amounts of assets and liabilities to be transferred (as of March 31st, 2012)
Total assets: 4,310 million yen (current assets: 44 million yen, fixed assets: 4,265 million yen)
Total liabilities: 2,411 million yen (fixed liabilities: 2,411 million yen)

5. Expected status after this company split

No changes with regard to the company name, headquarter location, representatives, capitals and fiscal year ends for the Company and Nissha Business Service.

6. Outlook for the Company

As the transaction is an absorption-type split with a wholly-owned subsidiary, the impact on the operating results will be insignificant for consolidated level.