

To whom it may concern,

November 9th, 2012

Junya Suzuki

President and CEO, Representative Director of the Board

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Notice of Revision to Business Forecast

We hereby announce that based on recent trends in business results, Nissha Printing Co., Ltd. has revised the business forecast announced on May 11, 2012 as follows.

●Revision to Business Forecast

Consolidated financial results forecast for FY2013 (April 1, 2012–March 31, 2013)

(Millions of Yen, except net income per share)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income Per Share (Yen)
(A) Previous Forecast announced on May 11, 2012	97,000	-3,800	-3,800	-3,800	-88.55
(B) Revised Forecast	85,000	-9,400	-10,200	-11,400	-265.64
Changes in Amount (B) - (A)	-12,000	-5,600	-6,400	-7,600	
Percentage of Change (%)	-12.4	—	—	—	
Reference: Results for FY2012	80,160	-11,716	-11,320	-28,684	-668.40

Reasons for the revision

The Company embarks on full-scale mass production of the Devices' new capacitive-type touch panel component from the third quarter of the current fiscal year onward, while we face prevailing pressure on revenues stemming from a downturn in demand for our conventional capacitive-type touch panels, a lower demand in Industrial Materials, and further appreciation of the yen.

We have opted to expand our production capacity with regard to our new capacitive-type touch panels, thereby enabling us to better respond to healthy demand anticipated going forward.

Accordingly, we expect that the expansion incurs the up-front costs which will most likely put pressure on our bottom line.

Consequently, we hereby revise the previous forecast as detailed above to reflect lower earnings expectations for the fiscal year ending March 2013.

END