

May 9th, 2014

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# Notice of Difference between Business Forecast and Actual Results in FY2014 and Appropriation of Dividends from Retained Earnings

We hereby announce that a difference has arisen between the business forecast announced on November 6, 2013, and actual results for FY2014 (April 1, 2013–March 31, 2014), as follows.

We also announce that our Board of Directors' meeting held on May 9, 2014 approved the appropriation of dividends from retained earnings with a record date of March 31, 2014, as follows.

 Difference between consolidated business forecast and actual results in FY2014 (April 1 2013–March 31, 2014))

(Millions of yen, except net income per share)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income Per Share (Yen)
(A) Previous Forecast	113,000	1,000	2,500	1,800	41.94
(B) Actual Results	110,922	1,935	5,182	3,967	92.46
Changes in Amounts (B) - (A)	-2,077	935	2,682	2,176	
Percentages of Changes	-1.8%	93.5%	107.3%	120.4%	
Reference: Results for FY2013	89,427	-6,783	-4,643	-5,438	-126.72

## Reasons for the Difference

Net sales approximately equals to the previous forecast; however, operating income increased due to enhanced productivity of touch panels employing the photolithography process in the Devices business. The exchange rate of the yen also remained low, creating a foreign exchange profit, which led to increases in ordinary income and net income from the previous forecast.



# 2. Appropriation of Dividends from Retained Earnings

#### Details of dividends

	Approved amounts	Most recent dividends forecast (February 7, 2014)	Results for FY2013
Record Dates	March 31, 2014	Same as on the left	March 31, 2013
Dividends per share	5.00 yen	Undecided	0.00 yen
Dividends paid	214 millions yen	_	_
Effective dates	June 23, 2014	-	_
Dividends resource	Retained earnings	_	_

## Reasons for the Dividends

Our basic policy on profits distribution is to make continuous payments of stable dividends, and distribute profits after comprehensive consideration of our performance in the current fiscal year and expected performance in the future, payout ratio and the fiscal health.

Considering the performance for FY2014 and financial condition, we decided to pay out 5.00 yen per share as year-end dividends, though we once announced that year-end dividends pay-out was undecided.

**END**