

November 10th, 2022

Junya Suzuki

Chairman of the Board, President and CEO

Nissha Co., Ltd.

Stock Listings: Tokyo Stock Exchange, Prime Market 7915

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Notice of Determination of Matters Regarding Acquisition of Treasury Stock

(Acquisition of treasury stock under the Articles of Incorporation pursuant to provisions of Article 165, Paragraph 2 of the Companies Act)

Nissha Co., Ltd. (“the Company”) hereby announces that its Board of Directors resolved, at a meeting held on November 10, 2022, the matters regarding the acquisition of treasury stock pursuant to the provisions of Article 156 of the Companies Act, as applied in replacement of the provisions of Article 165, Paragraph 3 of the Companies Act.

1. Reasons for the acquisition of treasury stock

To improve shareholder return and capital efficiency.

A portion of the acquired treasury stock will be used for stock benefits to Directors or the Board, Corporate Officers and employees.

2. Summary of matters regarding acquisition

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| (1) Type of shares to be acquired: | Common stock in Nissha Co., Ltd. |
| (2) The number of shares to be acquired: | Up to 1,100,000 shares
(Ratio to the total number of common shares issued
(excluding treasury stock): 2.21%) |
| (3) Total acquisition price of shares: | Up to ¥2,500,000,000 |
| (4) Share acquisition period: | From November 11, 2022 to March 31, 2023 |
| (5) Method of acquisition: | Market purchase on the Tokyo Stock Exchange |

(Reference) Status of shareholdings as of September 30, 2022

Total number of common shares issued (excluding treasury stock):	49,858,989 shares
Total number of treasury stock:	996,649 shares

END