

The Nissha logo is rendered in a bold, white, sans-serif font. The letters are closely spaced, and the 'i' and 's' characters have a distinctive, slightly rounded and connected appearance. The logo is centered horizontally in the upper half of the slide.

NISSHA

Financial Results
for FY2021 Q1
Ended March 31, 2021

May 12, 2021

Junya Suzuki

President and CEO

Nissha Co., Ltd.

Financial results highlights

FY2021 Q1 Result

- Increase both in sales and profit YoY (1USD=JPY103)
 - Net sales 47.1 billion yen, Operating profit 5.3 billion yen, Profit before tax 6.1 billion yen, Profit attributable to owners of parent 5.4 billion yen
 - Devices: Product demand for IT devices and industrial equipment (logistics related) continued
 - Profitability improved greatly due to the equalized production volumes and the Measures to Strengthen Profitability (FY2020 H1)
 - Industrial Materials: Strong product demand and significant improvement in profitability for both decoration and sustainable materials
 - Medical Technologies: Recovery trend from COVID-19 continues

Forecast for FY2021

- H1 and full-year forecast has been revised upward (after Q2 1USD=JPY105)
 - Net sales 172.5 billion yen, Operating profit 10.5 billion yen, Profit before tax 10.9 billion yen, Profit attributable to owners of parent 8.7 billion yen
 - Industrial Materials and Devices: Forecast has been revised upward reviewing Q2 demand trends and profitability based on Q1 results
 - Full-year forecast: Reflected H1 forecast revision

Topics

- Issued Unsecured Bonds in amount of 10.0 billion yen (BBB+/Stable), mainly used for repayment of existing bank loans

FY2021 Q1 Results

EMPOWERING YOUR VISION

Year-on-year increase in sales and profits

Product demand remained firm mainly for mobility, home appliances, and IT devices.

Profitability improved greatly due to the equalized production volumes and the Measures to Strengthen Profitability (FY2020 H1).

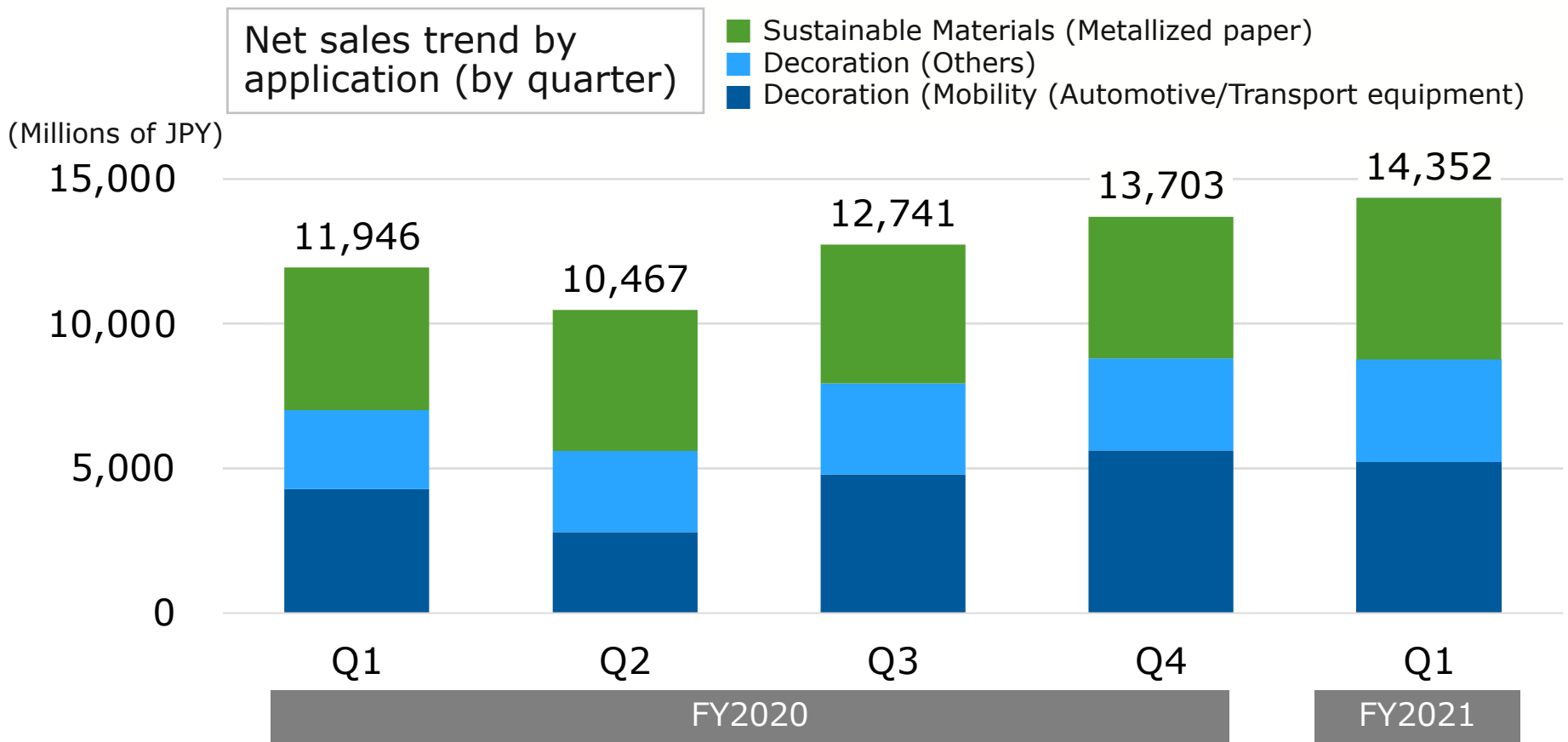
(Millions of JPY)

	FY2020 Q1 Results*	FY2021 Q1 Results	YoY
Net sales	39,474	47,139	✓ +19.4%
Industrial Materials	11,946	14,352	✓ +20.1%
Devices	19,536	25,521	✓ +30.6%
Medical Technologies	5,700	5,411	-5.1%
Others	2,292	1,853	-19.2%
Operating profit	1,802	5,302	✓ +194.1%
Operating profit margin	4.6%	✓ 11.2%	+6.6pt
Profit before tax	1,796	6,197	+244.9%
Profit attributable to owners of parent	1,619	5,419	+234.8%
Forex	¥ 108/ \$	¥ 103/ \$	

*In the consolidated fiscal year ended December 2020, the provisional accounting treatment for business combinations was finalized, and the relevant figures for the same quarter of the previous year reflect the content of the provisional accounting treatment.

Industrial Materials

- Product demand remained firm for decoration (mobility/home appliances) and sustainable materials



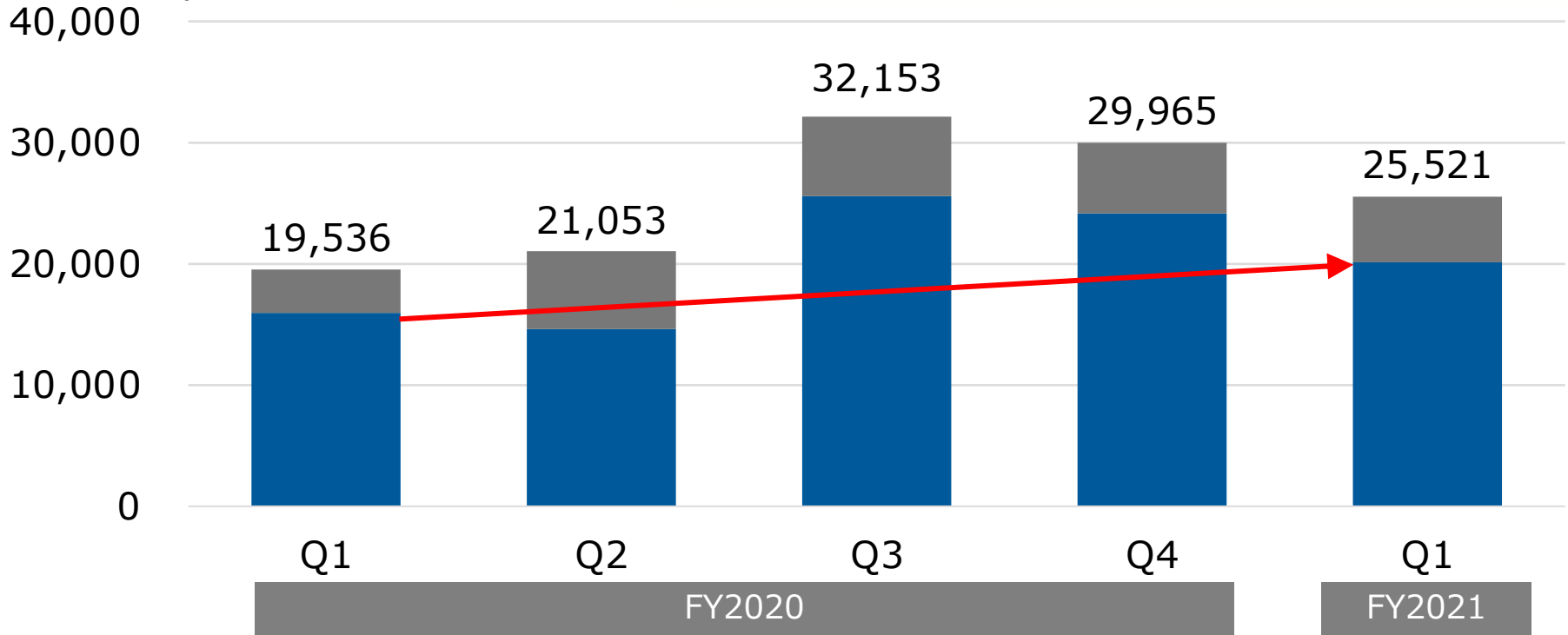
Devices

- Both smartphones and tablet devices increased YoY.
- Production volume equalized without a seasonal sharp drop in demand.

Net sales trend by application (by quarter)

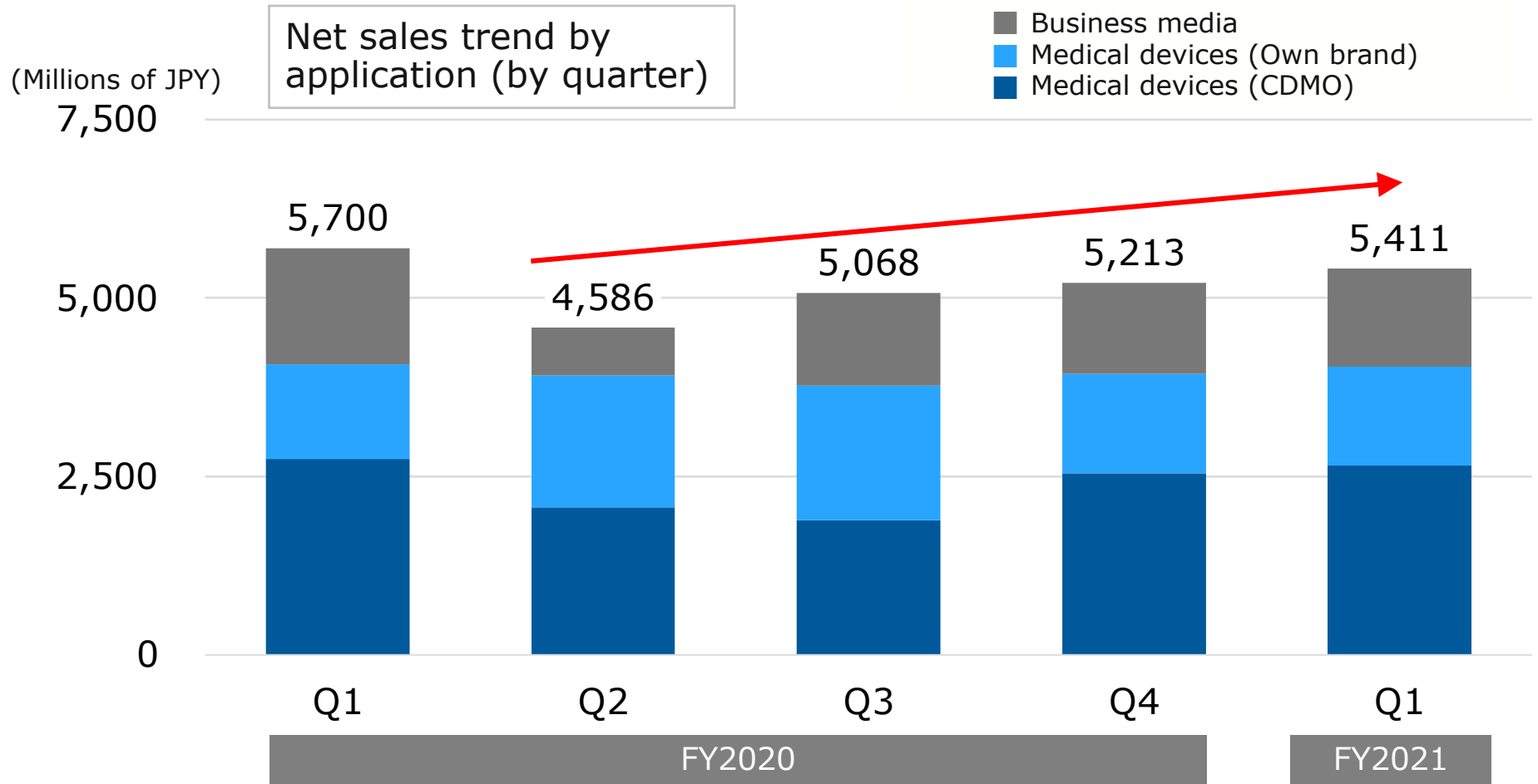
- Portable game players, Industrial equipment (logistics related), Mobility (Automotive/Transport equipment), Gas sensors and others
- Smartphones, Tablet devices and others

(Millions of JPY)



Medical Technologies

- Recovery trend from the influence of COVID-19 continues



Revision of the forecast

EMPOWERING YOUR VISION

Net sales and operating profit for H1 and full-year has been revised upward.

Improved profitability for Industrial Materials and Devices reflected on H1.

(Millions of JPY)

	Previous forecast (February 12)			Revised forecast (May 12)		
	FY2021 Full-year Forecast	FY2021 H1 Forecast	FY2021 H2 Forecast	FY2021 Full-year Forecast	FY2021 H1 Forecast	FY2021 H2 Forecast
Net sales	169,000	88,500	80,500	✓ 172,500	✓ 92,000	80,500
Industrial Materials	49,000	24,400	24,600	52,300	27,700	24,600
Devices	87,600	49,000	38,600	88,000	49,400	38,600
Medical Technologies	24,000	11,300	12,700	24,000	11,300	12,700
Others	8,400	3,800	4,600	8,200	3,600	4,600
Operating profit	7,500	4,500	3,000	✓ 10,500	✓ 7,500	3,000
Operating profit margin	4.4%	5.1%	3.7%	6.1%	8.2%	3.7%
Industrial Materials	1,500	700	800	✓ 2,900	✓ 2,100	800
Devices	7,700	5,100	2,600	✓ 8,400	✓ 5,800	2,600
Medical Technologies	1,300	400	900	1,400	500	900
Others	-3,000	-1,700	-1,300	-2,200	-900	-1,300
Profit before tax	7,000	4,300	2,700	10,900	8,200	2,700
Profit attributable to owners of parent	5,200	3,500	1,700	8,700	7,000	1,700
Forex	¥105/\$	¥105/\$	¥105/\$	¥105/\$	¥104/\$	¥105/\$

Reference: Capital investment, Depreciation and amortization, M&A investment, R&D

(Millions of JPY)

	FY2021 Q1 Results
Capital investment	1,038
Depreciation and amortization	2,314
M&A investment	-
R&D	677

Among the information included in this presentation and provided at investor briefings and conferences, performance targets, plans, outlooks, strategies and other information that is not constituted of actual past facts, is information that has been judged reasonable by the managers of the Company based on the information available at the time of its creation and contains elements of risk and uncertainty. Actual business results may differ greatly depending on various factors such as economic trends, market demand, and fluctuations in exchange rates.