

Nissha Printing Co., Ltd.
Financial Results for FY2017.12 Q1 Ended June 30, 2017, Presentation
Q&A Overview
(August 7, 2017)

Q1. What are the FY2017.12 Q1 results for capital expenditure, depreciation and R&D expenses?

A1. Please refer to the table below.

	FY2017.12 Q1 results
Capital expenditure	Approx. 2.15 billion yen
Depreciation	Approx. 2.25 billion yen
R&D expenses	Approx. 0.7 billion yen

Q2. The operating loss was 0.2 billion in the Q1. Is this as expected at the beginning of the year?

A2. Mostly progressed as expected.

Q3. You mentioned that in the previous Q4, large advanced costs were incurred for new orders in Devices. How about the Q1?

A3. In the Q1, advanced costs were also incurred until mass production was started.

Q4. Why did Life Innovation, which was in the deficit in the previous year, turn profitable in the Q1?

A4. In the previous year, Life Innovation run an operating loss due to the temporary expenses related to M&A. However, such expenses were not incurred for the Q1. Therefore, the operating result after amortization of Goodwill of Life innovation turned to be profitable in Q1. We can say that the Q1 results shows the real ability of Life Innovation.