

Nissha Co., Ltd.
Financial Results for FY2018.12 Q2 ended June 30, presentation
Q&A Overview
(August 7, 2018)

- Q1. The demand for Devices is expected to be expanding in the 2nd half. Which do you think demand will be much bigger in Q3 or Q4?
- A1. We assume it is in Q3.
- Q2. When will the production cooperation with Lens Technology be reflected to the business forecast?
- A2. The establishment of production line is going well as we expected. We would like to make the best use of this production capacity in 2019.
- Q3. Is the amount of the inventory appropriate?
- A3. We have a high amount of the inventory in the end of June, but we assume it will be declining in the 2nd half due to the upcoming shipment.
- Q4. Is there any change in demand forecast for Devices while the business forecast for FY2018 has not been changed?
- A4. There is no change at the moment.
- Q5. What is the reason for the business result went less than the expectation in Industrial Materials?
- A5. Due to the exchange rate (appreciation of the yen) in terms of sales. And the delay of improvements in the quality costs in factories in Southeast Asia in terms of profit.
- Q6. Is there any change in the capital investment plan?
- A6. It would decrease based on the result of the 1st half.