

Nissha Co., Ltd.

Financial Results for FY2022 Q1 Presentation

Q&A Overview

(May 12, 2022)

Q1. Does the forecast revision forecast for the H1 reflect the upside of the Q1, or does it include the forecast revision of Q2 also?

A1. Mainly the Q1 results were reflected, but the Q2 forecast was also updated. It incorporates the impact of lockdown in China, of which the impact on company-wide performance is limited.

Q2. How is foreign exchange sensitivity?

A2. For the remaining 9 months (April-December) of this FY, it is approx. 400 million yen in net sales and approx. 60 million yen in operating profit due to fluctuations of 1 JPY/US dollar.

Q3. What was the scale of the cost soaring in raw materials, labors, and energy on Medical Technologies business?

A3. There was an impact of cost increase of approx. 500 million yen in Q1. In response to the cost increase, we raised the product price by approx. 200 million yen.

Q4. What is the sales target for touch sensors for Mobility in the Devises business? What is the reason for the growth in net sales for Mobility?

A4. The sales forecast for FY2022 is 4.5 billion yen and we aim for 10.0 billion yen in 2024. Our film-based touch sensors have a high affinity with OLED (Organic Light Emitting Diode) displays, which are being increasingly installed in high-

end models. It can be used for large, irregular, and curved displays. In addition, the mass production capabilities for smartphones and tablets are also highly accepted.

Q5. What is the reason why Q2 net sales in the Devices business are expected to increase compared to Q1?

A5. Product demand for Tablet devices is expected to increase.

Q6. In which areas did inventories increase compared since the end of December 2021?

A6. Increased in the Medical Technologies business, and in metallized paper field in the Industrial Materials business.