



**Consolidated Financial Results
for the Fiscal Year Ended March 31, 2015
[Japanese GAAP]**

May 12, 2015

Company name: Nissha Printing Co., Ltd.
 Stock exchange listing: Tokyo Stock Exchange
 Code number: 7915
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 Scheduled date of Ordinary General Meeting of Shareholders: June 19, 2015
 Scheduled date of commencing dividend payments: June 22, 2015
 Scheduled date of filing annual securities report: June 19, 2015
 Availability of supplementary briefing material on financial results: Available
 Schedule of financial results briefing session: Scheduled (for institutional investors)

(Amounts of less than one million yen are rounded down)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2015 (April 1, 2014 to March 31, 2015)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended March 31, 2015	118,775	7.1	8,750	352.2	12,494	141.1	11,245	183.4
Fiscal year ended March 31, 2014	110,922	24.0	1,935	—	5,182	—	3,967	—

(Note) Comprehensive income: Fiscal year ended March 31, 2015: ¥14,244 million (98.6%)
 Fiscal year ended March 31, 2014: ¥7,172 million (-%)

	Net income per share	Diluted net income per share	Return on equity	Ordinary income to total assets	Operating income to net sales
	Yen	Yen	%	%	%
Fiscal year ended March 31, 2015	262.05	—	19.1	11.3	7.4
Fiscal year ended March 31, 2014	92.46	—	8.3	4.7	1.7

(Reference) Equity in earnings (losses) of affiliated companies: Fiscal year ended March 31, 2015: ¥(1,006) million
 Fiscal year ended March 31, 2014: ¥(323) million

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of March 31, 2015	115,430	66,313	57.4	1,545.30
As of March 31, 2014	106,140	51,676	48.7	1,204.17

(Reference) Equity: As of March 31, 2015: ¥66,313 million
 As of March 31, 2014: ¥51,675 million

(3) Consolidated Cash Flows

	Net cash provided by (used in) operating activities	Net cash provided by (used in) investing activities	Net cash provided by (used in) financing activities	Cash and cash equivalents at end of period
	Million yen	Million yen	Million yen	Million yen
Fiscal year ended March 31, 2015	21,590	(4,141)	(11,063)	29,484
Fiscal year ended March 31, 2014	14,413	(16,149)	(4,634)	20,272

2. Dividends

	Annual dividends					Total dividends	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Fiscal year ended March 31, 2014	—	0.00	—	5.00	5.00	214	5.4	0.4
Fiscal year ended March 31, 2015	—	5.00	—	15.00	20.00	858	7.6	1.5
Fiscal year ending March 31, 2016 (Forecast)	—	15.00	—	15.00	30.00		17.6	

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2016 (April 1, 2015 to March 31, 2016)

(% indicates changes from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half (cumulative total)	55,000	(0.2)	2,000	(29.0)	2,000	(50.8)	1,500	(53.3)	34.95
Full year	120,000	1.0	8,500	(2.9)	8,500	(32.0)	7,300	(35.1)	170.11

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1. Analysis of Consolidated Operating Results and Financial Position

(1) Analysis of consolidated operating results

Overview of the term

Reflecting on the global economy in fiscal year 2015, the United States saw ongoing recovery driven by consumer spending, while the sense of stagnation increased in Europe and growth slowed in emerging economies such as China. Resource-rich countries faced stronger uncertainty against a backdrop of plunging crude oil prices. As for Japan, exports picked up thanks to the steadily weak yen, and capital expenditure has gradually increased amid enhanced corporate profits. Although improvements in consumer spending remain weak in some areas, the economy overall continues on a modest path to recovery.

Rapid fluctuations in demand and reductions in the price of products and services are becoming the norm in consumer electronics such as smartphones and tablet devices, a core field of the Nissha Group, affecting both our sales and profits to a considerable degree. In response to this issue, we have worked to speed up efforts to build a production structure that can adapt flexibly to product demand as well as improve productivity and pursue extensive cost reduction toward maximizing our cash flow.

As a result, the net sales for the year ended March 31, 2015 were ¥118,775 million (an increase of 7.1% as compared to the previous year). For income, operating income was ¥8,750 million (an increase of 352.2% as compared to the previous year), ordinary income was ¥12,494 million (an increase of 141.1% as compared to the previous year), and net income was ¥11,245 million (an increase of 183.4% as compared to the previous year).

Following is an overview by business segment.

Industrial Materials

In the Industrial Materials segment, the Nissha Group mainly offers proprietary technologies that enable customers to incorporate decorative designs on the surfaces such as plastic, glass, and metal, while constantly promoting technology development attuned to market trends to make the business domain expand. IMD, which facilitates simultaneous molding and printing of plastic products, is extensively adopted in automotive interior components, home appliances, smartphones, and notebook PCs.

During the year ended March 31, 2015, demand progressed steadily for automotive interior components and home appliances designated as a priority market.

As a result, segment sales for the year ended March 31, 2015 were ¥29,460 million, an increase of 11.6% as compared to the previous year.

Devices

In the Devices segment, the Nissha Group produces devices that pursue precision and functionality, including its core products, the FineTouch touch input device. These devices are adopted mainly in tablet devices, smartphones, and mobile game consoles in global markets.

During the year ended March 31, 2015, demand for the capacitive-type touch panels adopted to tablet devices progressed steadily.

As a result, segment sales for the year ended March 31, 2015 were ¥70,266 million, an increase of 6.0% as compared to the previous year.

Information and Communication

In the Information and Communication segment, the Nissha Group offers its customers a wide range of professional services to assist a host of communication activities relating to advertising and sales, mainly services for sales promotion, web solutions, commercial printing, and publication printing, along with digital archiving services for cultural assets.

During the year ended March 31, 2015, commercial field, the key product field in this segment, was affected by a cutback in corporate advertising budgets and a decrease in the volume of printed materials due to the diversification of information media. These movements led the market into a highly competitive climate.

As a result, segment sales for the year ended March 31, 2015 were ¥17,890 million, a decrease of 1.0% as compared to the previous year.

(2) Analysis of consolidated financial position

1) Assets, liabilities and net assets

Total assets at the end of the fiscal year ended March 31, 2015 increased by ¥9,290 million from the end of the previous year (the fiscal year ended March 31, 2014) to ¥115,430 million.

Current assets increased by ¥11,901 million from the end of the previous year to ¥59,982 million. This was mainly attributable to ¥9,522 million increase of cash and deposits and ¥2,380 million increase of notes and accounts receivable-trade.

Non-current assets decreased by ¥2,611 million from the end of the previous year to ¥55,447 million. This was mainly because goodwill of ¥2,263 million was posted due to new consolidation, investment securities increased by ¥1,935 million chiefly due to changes in fair value of available-for-sale securities, while property, plant and equipment decreased by ¥6,868 million.

Total liabilities at the end of the fiscal year ended March 31, 2015 decreased by ¥5,346 million from the end of the previous year to ¥49,117 million.

Current liabilities decreased by ¥4,505 million from the end of the previous year to ¥40,306 million. This was mainly because accrued consumption taxes included in the “other” item increased by ¥1,388 million, while short-term loans payable decreased by ¥6,981 million.

Non-current liabilities decreased by ¥840 million from the end of the previous year to ¥8,810 million. This was mainly because lease obligations decreased by ¥1,213 million.

Net assets at the end of the fiscal year ended March 31, 2015 increased by ¥14,636 million from the end of the previous year to ¥66,313 million.

2) Cash flows

The balance of cash and cash equivalents (the “funds”) on a consolidated basis at the end of the fiscal year ended March 31, 2015 was ¥29,484 million, an increase of ¥9,212 million compared to the end of the previous year.

The following describes the conditions of each cash flow and the underlying causes for the fiscal year ended March 31, 2015.

(Net Cash Provided by (Used in) Operating Activities)

Funds provided by operating activities amounted to ¥21,590 million. This was mainly because of ¥10,761 million of income before income taxes and minority interests and ¥9,687 million of depreciation.

(Net Cash Provided by (Used in) Investing Activities)

Funds used in investing activities amounted to ¥4,141 million. This was mainly attributable to purchase of property, plant and equipment of ¥2,212 million and purchase of investments in newly consolidated subsidiaries of ¥2,039 million.

(Net Cash Provided by (Used in) Financing Activities)

Funds used in financing activities amounted to ¥11,063 million. This was mainly attributable to net decrease in short-term loans payable of ¥7,099 million.

(3) Basic policy of profit distribution and dividends for the term and the next term

The Company’s basic policy on profit distribution is to make continuous payments of stable dividends, and distribute profit after comprehensively considering our performance in the current fiscal year and expected performance in the future, payout ratio, and financial health.

The Company also adheres to a basic policy, for the time being, of making efficient use of its internal reserves mainly for M&A, capital expenditures, and research and development in growth areas, for the purpose of expanding the corporate value from a medium- to long-term perspective.

With regard to dividends for the term (fiscal year ended March 31, 2015), the Company is scheduled to pay a year-end dividend of ¥15 per share in order to reward shareholders for their ongoing support. The annual dividend per share will therefore be ¥20 per share, inclusive of the interim dividend of ¥5 per share already distributed.

With regard to dividends for the next term (fiscal year ending March 31, 2016), an annual dividend of ¥30 per share (interim dividend of ¥15 and year-end dividend of ¥15) is scheduled in light of the consolidated business results forecast, accumulation of internal reserves, and other factors. The dividend per share is set based on business circumstances at the present time and the business results forecast for the coming term.

2. Management Policies

(1) Corporate management policy

The Nissha Group declares the following in its Corporate Mission statement: “We are committed to pursuing a mutually trustful Co-existence with society through our business activities utilizing a unique technology development, based on Printing as a core.” In the concept of Co-existence we pursue in our Corporate Mission, the Nissha Group and its stakeholders both have clear visions of their own, mutually affect each other toward realizing their common goal, and together create value for the future. “Empowering Your Vision,” our new brand statement, expresses this basic concept of the Company.

Under this corporate mission we have adopted the following shared values.

1) Growth Based on Customer Satisfaction

We create new value for our customers and transform it into a driver of growth.

2) Commitment to Results

We set challenging goals for ourselves and deliver results.

3) Magnify Leadership

We exhibit leadership and resolve difficulties regardless of division or position.

4) Diverse Capabilities

We respect diversity that enhances our organizational capabilities and drives growth.

5) Sustainability Through Integrity

We value individual dignity and conduct fair business as a global corporate citizen.

(2) Medium- to long-term strategy and targeted management index

The Nissha Group started managing the Fifth Medium-term Business Plan (fiscal year ending March 2016 to fiscal year ending March 2018) from April 2015, aiming at continuous growth, with the basic strategy of reorganizing its business portfolio.

A summary of the Fifth Medium-term Business Plan is as follows.

1) Medium-term Vision

“We will acquire and merge new core technologies into printing technologies and completely reorganize our business portfolio in global growth markets.”

2) Overview of the Fifth Medium-term Business Plan

(i) Thoroughly reorganize business portfolios

- * Reorganize product and market portfolios
- * Withdraw from unprofitable fields
- * Promote vertical integration in supply chains
- * Introduce new core technologies
- * Growth using M&A

(ii) Practice Corporate Philosophy

- * Introduce Corporate Philosophy into employees’ daily acts and processes

3) Quantitative goals of the Fifth Medium-term Business Plan (fiscal year ending March 2018)

(i) Consolidated net sales: ¥150 billion

(ii) Operating income: ¥12 billion

(iii) ROE: 10 % or higher

(iv) ROIC: 8% or higher

(v) Sales ratio of new businesses and new products: 35% or higher

(3) Issues to be Addressed

While economic recovery is expected in North America, the global economy continues to be weighed down by factors such as stagnating economic growth in China and emerging countries and the ongoing sense of uncertainty in Europe.

In the previous Fourth Medium-term Business Plan, the Nissha Group succeeded in setting a goal for financial standing improvement, one of the Plan targets, thanks to the rapid progress of the Devices business. We are required, however, to optimize our portfolio in targeted markets because the Devices business segment largely relies on the consumer electronics industry, an industry subject to sharp demand fluctuations. The Industrial Materials and Information and Communication segments were unable to fully recover their business results, which will require the Nissha Group to improve profitability by accelerating the reorganization of business structures.

The Nissha Group started managing the Fifth Medium-term Business Plan (fiscal year ending March 2016 to fiscal year ending March 2018) from April 2015 in recognition of the aforesaid issues, based on a fundamental strategy of reorganizing its business portfolio. The Mid-term Vision and overview of the Plan are as described above. We will make concerted efforts to pursue the goals of the Fifth Medium-term Business Plan.

The Nissha Group will focus on synergistic relations with our stakeholders such as shareholders, customers, suppliers, society and employees, pursuing “a mutually trustful Co-existence with society” as enunciated in Corporate Mission, and press ahead with ongoing CSR activities toward a sustainable society while promoting communication from a global perspective.

The Nissha Group also positions the maintenance and improvement of corporate ethics and compliance as its most important management issue, stresses corporate governance, and thereby strives to enhance long-term corporate value under a more transparent management system.

For the consolidated business results of the fiscal year ending March 31, 2016, we expect net sales of ¥120,000 million (an increase of 1.0% as compared to the previous year), operating income of ¥8,500 million, ordinary income of ¥8,500 million, and net income attributable to owners of parent of ¥7,300 million. These figures are based on an exchange rate of 1US\$ = ¥118 for the fiscal year ending March 31, 2016.

Consolidated nets sales forecast by segment (the full-year)

(Million yen)

Segment	Amount	Ratio (%)	YoY (%)
Industrial Materials	34,500	28.8	+17.1
Devices	65,700	54.8	(6.5)
Information and Communication	18,000	15.0	+0.6
Other	1,800	1.4	+55.4
Total	120,000	100.0	+1.0

3. Consolidated Financial Statements

(1) Consolidated balance sheets

(Million yen)

	As of March 31, 2014	As of March 31, 2015
Assets		
Current assets		
Cash and deposits	20,272	29,794
Notes and accounts receivable-trade	16,252	18,633
Merchandise and finished goods	4,148	3,592
Work in process	2,227	2,645
Raw materials and supplies	1,449	1,990
Deferred tax assets	97	1,439
Consumption taxes receivable	3,090	931
Other	699	1,374
Allowance for doubtful accounts	(156)	(418)
Total current assets	48,081	59,982
Non-current assets		
Property, plant and equipment		
Buildings and structures	45,212	44,280
Accumulated depreciation	(21,605)	(23,189)
Buildings and structures, net	23,607	21,090
Machinery, equipment and vehicles	37,451	38,049
Accumulated depreciation	(24,643)	(27,582)
Machinery, equipment and vehicles, net	12,807	10,467
Tools, furniture and fixtures	6,798	7,152
Accumulated depreciation	(5,564)	(5,805)
Tools, furniture and fixtures, net	1,233	1,346
Land	6,082	5,923
Leased assets	4,253	571
Accumulated depreciation	(2,312)	(309)
Leased assets, net	1,940	262
Construction in progress	549	263
Total property, plant and equipment	46,221	39,353
Intangible assets		
Software	2,409	1,740
Goodwill	—	2,263
Other	468	814
Total intangible assets	2,877	4,819
Investments and other assets		
Investment securities	8,490	10,425
Deferred tax assets	65	329
Other	837	952
Allowance for doubtful accounts	(432)	(432)
Total investments and other assets	8,959	11,274
Total non-current assets	58,058	55,447
Total assets	106,140	115,430

(Million yen)

	As of March 31, 2014	As of March 31, 2015
Liabilities		
Current liabilities		
Notes and accounts payable-trade	20,776	19,764
Short-term loans payable	17,095	10,114
Lease obligations	642	95
Accrued expenses	2,837	3,384
Income taxes payable	288	899
Provision for bonuses	975	1,426
Provision for directors' bonuses	—	43
Other	2,196	4,579
Total current liabilities	44,812	40,306
Non-current liabilities		
Lease obligations	1,397	183
Deferred tax liabilities	1,866	2,664
Net defined benefit liability	6,245	5,861
Other	141	100
Total non-current liabilities	9,650	8,810
Total liabilities	54,463	49,117
Net assets		
Shareholders' equity		
Capital stock	5,684	5,684
Capital surplus	7,355	7,355
Retained earnings	36,558	48,198
Treasury shares	(2,928)	(2,930)
Total shareholders' equity	46,670	58,308
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,379	5,382
Foreign currency translation adjustment	1,614	2,865
Remeasurements of defined benefit plans	11	(242)
Total accumulated other comprehensive income	5,004	8,004
Minority interests	1	—
Total net assets	51,676	66,313
Total liabilities and net assets	106,140	115,430

(2) Consolidated statements of operations and comprehensive income

Consolidated statements of operations

(Million yen)

	Fiscal Year ended March 31, 2014	Fiscal Year ended March 31, 2015
Net sales	110,922	118,775
Cost of sales	93,898	93,713
Gross profit	17,024	25,062
Selling, general and administrative expenses	15,089	16,311
Operating income	1,935	8,750
Non-operating income		
Interest income	113	107
Dividend income	87	96
Foreign exchange gains	3,172	4,546
Other	398	343
Total non-operating income	3,771	5,093
Non-operating expenses		
Interest expenses	124	102
Share of loss of entities accounted for using equity method	323	1,006
Compensation expenses	—	200
Other	75	40
Total non-operating expenses	523	1,349
Ordinary income	5,182	12,494
Extraordinary income		
Gain on sales of non-current assets	417	107
Gain on liquidation of subsidiaries and associates	—	177
State subsidy	159	275
Total extraordinary income	577	560
Extraordinary losses		
Loss on sales and retirement of non-current assets	239	464
Loss on reduction of non-current assets	149	86
Impairment loss	—	1,394
Provision of allowance for doubtful accounts for subsidiaries and associates	—	348
Retirement benefit expenses	219	—
Total extraordinary losses	608	2,294
Income before income taxes and minority interests	5,151	10,761
Income taxes-current	492	1,293
Income taxes-deferred	692	(1,776)
Total income taxes	1,185	(482)
Income before minority interests	3,965	11,244
Minority interests in loss	(2)	(1)
Net income	3,967	11,245

Consolidated statements of comprehensive income

(Million yen)

	Fiscal Year ended March 31, 2014	Fiscal Year ended March 31, 2015
Income before minority interests	3,965	11,244
Other comprehensive income		
Valuation difference on available-for-sale securities	895	2,003
Foreign currency translation adjustment	2,157	1,134
Remeasurements of defined benefit plans, net of tax	—	(254)
Share of other comprehensive income of entities accounted for using equity method	153	116
Total other comprehensive income	3,206	3,000
Comprehensive income	7,172	14,244
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	7,174	14,245
Comprehensive income attributable to minority interests	(2)	(1)

(3) Consolidated statements of cash flows

(Million yen)

	Fiscal Year ended March 31, 2014	Fiscal Year ended March 31, 2015
Cash flows from operating activities		
Income before income taxes and minority interests	5,151	10,761
Depreciation	11,219	9,687
Impairment loss	—	1,394
Amortization of goodwill	—	173
Increase (decrease) in provision for bonuses	(10)	445
Increase (decrease) in provision for directors' bonuses	—	43
Increase (decrease) in net defined benefit liability	372	99
Increase (decrease) in allowance for doubtful accounts	(70)	252
Interest and dividend income	(200)	(203)
Interest expenses	124	102
Foreign exchange losses (gains)	(1,356)	(1,911)
Share of (profit) loss of entities accounted for using equity method	323	1,006
Loss (gain) on sales and retirement of non-current assets	(178)	357
Loss (gain) on liquidation of subsidiaries and associates	—	(177)
Decrease (increase) in notes and accounts receivable-trade	6,165	(1,605)
Decrease (increase) in inventories	1,701	350
Increase (decrease) in notes and accounts payable-trade	(3,752)	(1,571)
Other, net	(4,871)	2,915
Subtotal	14,617	22,120
Interest and dividend income received	198	185
Interest expenses paid	(124)	(101)
Income taxes paid	(368)	(644)
Income taxes refund	90	30
Net cash provided by (used in) operating activities	14,413	21,590

(Million yen)

	Fiscal Year ended March 31, 2014	Fiscal Year ended March 31, 2015
Cash flows from investing activities		
Proceeds from withdrawal of time deposits	320	42
Payments into time deposits	—	(317)
Purchase of property, plant and equipment	(15,908)	(2,212)
Payments for retirement of property, plant and equipment	—	(74)
Proceeds from sales of property, plant and equipment	964	1,416
Purchase of intangible assets	(257)	(545)
Proceeds from sales of intangible assets	—	0
Purchase of investment securities	(79)	(84)
Proceeds from sales of investment securities	—	39
Purchase of shares of subsidiaries and associates	(1,245)	(25)
Purchase of investments in other securities of subsidiaries and affiliates	—	(20)
Payments for transfer of business	—	(344)
Payments of loans receivable	(4)	(272)
Collection of loans receivable	13	162
Purchase of investments in subsidiaries resulting in change in scope of consolidation	—	(2,039)
Other, net	49	135
Net cash provided by (used in) investing activities	(16,149)	(4,141)
Cash flows from financing activities		
Net increase (decrease) in short-term loans payable	(4,000)	(7,099)
Repayment of long-term loans payable	—	(1,576)
Redemption of bonds	—	(165)
Repayments of lease obligations	(629)	(1,792)
Purchases of treasury shares-net	(1)	(1)
Cash dividends paid	(6)	(429)
Proceeds from share issuance to minority shareholders	3	—
Net cash provided by (used in) financing activities	(4,634)	(11,063)
Effect of exchange rate change on cash and cash equivalents	2,951	2,826
Net increase (decrease) in cash and cash equivalents	(3,419)	9,212
Cash and cash equivalents at beginning of period	23,692	20,272
Cash and cash equivalents at end of period	20,272	29,484

(4) Segment information, etc.

[Segment information]

1. Description of reportable segments

The Nissha Group's reportable segments are those for which separate financial information is available and regular evaluation by the board of directors is being performed in order to decide the allocation of management resources and to review business results.

The Nissha Group sets up divisions by product or service. Each division draws up a plan for comprehensive strategies in Japan and overseas for the products and services it handles, and thereupon develops its business activities.

Accordingly, the Nissha Group consists of segments by product and service based on divisions, and the reportable segments are the Industrial Materials segment, Devices segment, Information and Communication segment, and Other segment.

The Industrial Materials segment manufactures and sells decorative films, molds, and molded plastic products. The Devices segment manufactures and sells touch input devices. The Information and Communication segment plans, manufactures, and sells products and services for commercial printing and publication printing. The Other segment consists of gas sensor production and sales business, etc.

2. Methods of measurement for the amounts of sales, profit (loss), assets and other items for each reportable segment

The accounting methods for the reportable segments are generally those set forth in the "Basis for the preparation of the consolidated financial statements" disclosed in the latest annual securities report (June 20, 2014). Inter-segment sales or transfers are based on current market prices.

3. Information about sales, profit (loss), assets, and other items by reportable segment

The fiscal year ended March 31, 2014 (April 1, 2013 to March 31, 2014)

(Million yen)

	Reportable segment					Reconciliations (Note 1)	Consolidated (Note 2)
	Industrial Materials	Devices	Information and Communication	Other	Total		
Sales							
Sales to external customers	26,409	66,315	18,070	126	110,922	—	110,922
Inter-segment sales or transfers	—	27	—	651	679	(679)	—
Total	26,409	66,343	18,070	778	111,601	(679)	110,922
Segment income (loss)	(1,122)	7,440	(691)	(46)	5,580	(3,644)	1,935
Segment assets	26,467	34,643	6,622	443	68,176	37,963	106,140
Other							
Depreciation	2,731	6,653	222	19	9,627	1,592	11,219
Increase in property, plant and equipment and intangible assets	895	10,581	164	76	11,717	569	12,287

(Notes) 1. Reconciliations are as follows:

(1) The negative ¥3,644 million of reconciliations in segment income (loss) includes unallocated corporate expenses, etc.

Corporate expenses mainly consist of general and administrative expenses not attributable to any reportable segment.

- (2) The positive ¥37,963 million of reconciliations in segment assets includes cash and deposits, investment securities, and corporate (administrative and indirect) non-current assets not allocated to reportable segments.
- (3) The positive ¥1,592 million of reconciliation in depreciation relates to corporate (administrative and indirect) non-current assets.
- (4) The positive ¥569 million of reconciliations in increase in property, plant and equipment and intangible assets is the amount of corporate (administrative and indirect) capital investment.
2. Segment income (loss) is reconciled with operating income recorded in the consolidated statements of operations.

The fiscal year ended March 31, 2015 (April 1, 2014 to March 31, 2015)

(Million yen)

	Reportable segment					Reconciliations (Note 1)	Consolidated (Note 2)
	Industrial Materials	Devices	Information and Communication	Other	Total		
Sales							
Sales to external customers	29,460	70,266	17,890	1,158	118,775	—	118,775
Inter-segment sales or transfers	2	952	—	692	1,647	(1,647)	—
Total	29,462	71,219	17,890	1,850	120,422	(1,647)	118,775
Segment income (loss)	(235)	13,594	(657)	(284)	12,416	(3,666)	8,750
Segment assets	29,287	28,040	6,676	2,890	66,894	48,536	115,430
Other							
Depreciation	2,385	5,385	220	78	8,069	1,617	9,687
Amortization of goodwill	12	—	0	161	173	—	173
Increase in property, plant and equipment and intangible assets	1,147	692	102	56	1,998	1,209	3,207

(Notes) 1. Reconciliations are as follows:

- (1) The negative ¥3,666 million of reconciliations in segment income (loss) includes unallocated corporate expenses, etc. Corporate expenses mainly consist of general and administrative expenses not attributable to any reportable segment.
- (2) The positive ¥48,536 million of reconciliations in segment assets consists of the positive ¥48,902 million in total of cash and deposits, investment securities, corporate (administrative and indirect) non-current assets, etc., not allocated to reportable segments and the negative ¥366 million of inter-segment elimination of receivables and payables.
- (3) The positive ¥1,617 million of reconciliation in depreciation relates to corporate (administrative and indirect) non-current assets.
- (4) The positive ¥1,209 million of reconciliations in increase in property, plant and equipment and intangible assets is the amount of corporate (administrative and indirect) capital investment.
2. Segment income (loss) is reconciled with operating income recorded in the consolidated statements of operations.

[Related information]

The fiscal year ended March 31, 2014 (April 1, 2013 to March 31, 2014)

1. Information by product and service

The information is omitted here because similar information is disclosed in Segment information.

2. Information by region

(1) Sales

(Million yen)

Japan	Ireland	Other	Total
29,956	55,324	25,642	110,922

(Note) Sales are based on the locations of the customers and categorized by country or region.

(2) Property, plant and equipment

The amount of property, plant and equipment located in Japan makes up over 90% of the amount of property, plant and equipment recorded on the consolidated balance sheet and is accordingly omitted here.

3. Information by major customer

(Million yen)

Name	Sales	Related segment
APPLE OPERATIONS	55,324	Devices

The fiscal year ended March 31, 2015 (April 1, 2014 to March 31, 2015)

1. Information by product and service

The information is omitted here because similar information is disclosed in Segment information.

2. Information by region

(1) Sales

(Million yen)

Japan	Ireland	Other	Total
28,889	63,801	26,084	118,775

(Note) Sales are based on the locations of the customers and categorized by country or region.

(2) Property, plant and equipment

The amount of property, plant and equipment located in Japan makes up over 90% of the amount of property, plant and equipment recorded on the consolidated balance sheet and is accordingly omitted here.

3. Information by major customer

(Million yen)

Name	Sales	Related segment
APPLE OPERATIONS	63,801	Devices

[Disclosure of impairment loss on non-current assets for each reportable segment]

The fiscal year ended March 31, 2014 (April 1, 2013 to March 31, 2014)

Not applicable.

The fiscal year ended March 31, 2015 (April 1, 2014 to March 31, 2015)

(Million yen)

	Industrial Materials	Devices	Information and Communication	Other	Company-wide / elimination	Total
Impairment loss	954	430	9	—	0	1,394

[Amortization and unamortized balance of goodwill for each reportable segment]

The fiscal year ended March 31, 2014 (April 1, 2013 to March 31, 2014)

Not applicable.

The fiscal year ended March 31, 2015 (April 1, 2014 to March 31, 2015)

(Million yen)

	Industrial Materials	Devices	Information and Communication	Other	Company-wide / elimination	Total
Amortized amount	12	—	0	161	—	173
Unamortized balance	707	—	—	1,556	—	2,263

[Information about gain on bargain purchase for each reportable segment]

The fiscal year ended March 31, 2014 (April 1, 2013 to March 31, 2014)

Not applicable.

The fiscal year ended March 31, 2015 (April 1, 2014 to March 31, 2015)

Not applicable.