

Notification of Subsidiary Company Restructure in our Information and Communication Business

Nissha Printing Co., Ltd.

Nissha Printing Co., Ltd. (hereafter “Nissha Printing”), as of April 1, 2015, with the aim of improving the organizational efficiency of its information and communication business and developing synergistic benefits between organizations, integrated the planning and production functions of its subsidiary NCP Co., Ltd. into Nissha Printing, and integrated its photographic functions into F8 Photo Studio Inc. Further, on the same date, there was an announcement that the company name of “F8 Photo Studio Inc.” would change to “Nissha F8, Inc.” The business activities of NCP Co., Ltd. will cease as of March 31.

Outline of the Functional Integration

After change (from April 1, 2015)	Before change (unit March 31, 2015)
Nissha Printing Co., Ltd. Creative Planning, Information and Communication Business Unit	NCP Co., Ltd. Creative Planning
Nissha F8, Inc.	NCP Co., Ltd. Photo Creative Planning

Overview of Nissha F8, Inc.

	After change (from April 1, 2015)	Before change (unit March 31, 2015)
Trading name	Nissha F8, Inc.	F8 Photo Studio Inc.
Business content	(Same as current)	Commercial photo planning/photography, photography of cultural artifacts, digital movie photography, digital archives
Location of head office	(Same as current)	Toyotama Bldg, 4-30-10, Ogikubo, Suginami-ku, Tokyo
Base	F8 Studio Toyotama Bldg, 4-30-10, Ogikubo, Suginami-ku, Tokyo NISSHA Studio Mibuhanaicho 3, Nakagyo-ku, Kyoto City	-
Representative	(Same as current)	Noriyuki Kikuchi