

March 25, 2016

Junya Suzuki

President and CEO, Chairman of the Board

Nissha Printing Co., Ltd.

Exchanges Listed: Tokyo Stock Exchanges, First Section 7915

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Notice Regarding Conclusion of Capital and Business Alliance Contract and Production Consignment Contract with Kyodo Printing Co., Ltd. in Nissha's Information and Communications Business (Update on Past Disclosure)

Nissha Printing Co., Ltd. (hereinafter, "Nissha") concluded a capital and business alliance contract and production consignment contract with its Information and Communications business subsidiary Nissha Printing Communications, Inc. (headquartered in Kyoto; Kensuke Narita, Representative Director; hereinafter "Nissha Printing Communications") and Kyodo Printing Co., Ltd. (headquartered in Bunkyo-ku, Tokyo; Yoshiaki Fujimori, President; hereinafter "Kyodo Printing") on March 25, 2016, based on the contents of the "Notice Regarding Memorandum of Understanding on Collaboration (Production Tie-up) with Kyodo Printing Co., Ltd. in Nissha's Information and Communications Business" dated December 21, 2015.

Objective of Business Alliance

The diversification of information media, among other influences, has led to a contraction in the Japanese general printing market and an increasingly severe business environment for printing companies. Against this backdrop, Nissha and Kyodo Printing formed a business alliance to build a collaborative partnership in production in the Tokyo area. By reorganizing their production system, establishing a quality control system, and promoting coordinated procurement activities and distribution operations in optimal balance with demand, they seek to improve profits and further enhance customer satisfaction.

Contents of Capital and Business Alliance Contract

Nissha is scheduled to transfer 10% of issued shares held in Nissha Printing Communications to Kyodo Printing as of April 1, 2016.

Contents of Production Consignment Contract

Nissha Printing Communications will start outsourcing mass production of printed matter in the Tokyo area to Kyodo Printing on April 1, 2016. The volume of production operations outsourced is scheduled to expand in phases in line with the status of quality control standards to be set forth by Nissha Printing Communications and Kyodo Printing.

Accordingly, Nissha Printing Communications will start phased streamlining of production operations in the

Tokyo area toward structural cost reforms, while working to further improve its quality control system and produce printed matter that will meet customer satisfaction.

Profits are expected to improve in phases in line with the progress in the production tie-up starting in April 2016, and reach several hundreds of million yen for the two companies combined in fiscal year 2018.

Impact on Business Results

The impact of the contracts on Nissha's consolidated business results is minor.

Outline of Kyodo Printing

Name	Kyodo Printing Co., Ltd.
Headquarters	4-14-12 Koishikawa, Bunkyo-ku, Tokyo, Japan
Representative	Yoshiaki Fujimori, President
Business description	Planning, development, production, and sales of publication printing, general commercial printing, business form, data printout, smart card, packaging, high-function hygroscopic film and adsorption film products and services
Capital	JPY 4,510 million
Established	December 26, 1925

Outline of Nissha

Name	Nissha Printing Co., Ltd.
Headquarters	3 Mibu Hanai-cho, Nakagyo-ku, Kyoto, Japan
Representative	Junya Suzuki, President and CEO, Chairman of the Board
Business description	Planning, development, production, and sales of decorative film, touch panel, and commercial printing products and services
Capital	JPY 5,684 million
Established	December 28, 1946

Outline of Nissha Printing Communications

Name	Nissha Printing Communications, Inc.
Headquarters	3 Mibu Hanai-cho, Nakagyo-ku, Kyoto, Japan
Representative	Kensuke Narita, Representative Director
Business description	Planning, development, production, and sales of publication printing and commercial printing products and services
Capital	JPY 100 million (wholly owned subsidiary of Nissha Printing Co., Ltd.)
Established	April 27, 2015

Inquiries

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