

February 14th, 2018

Junya Suzuki

Chairman of the Board, President and CEO

Nissha Co., Ltd.

Exchanges Listed: Tokyo Stock Exchanges, First Section 7915

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## **Notice of Acquisition of Treasury Stock and Purchase of Treasury Stock through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)**

(Acquisition of treasury stock and purchase of treasury stock through the Off-Auction Own Share Repurchase Trading System (ToSTNeT-3) under the Articles of Incorporation pursuant to provisions of Article 165, Paragraph 2 of the Companies Act)

Nissha Co., Ltd. (“the Company”) hereby announces that its Board of Directors resolved at a meeting held today to acquire treasury stock pursuant to the provisions of Article 156 of the Companies Act, as applied in replacement of the provisions of Article 165, Paragraph 3 of the Companies Act, as well as the specific method of acquisition.

### 1. Reasons for the acquisition of treasury stock

To improve capital efficiency and engage in flexible management in response to changes in the corporate environment.

### 2. Method of acquisition

The Company will consign a purchase of treasury stock at today’s (February 14, 2018) closing price (including the final special quote) of ¥2,432 through the Off-Auction Own Share Repurchase Trading System (ToSTNeT-3) of the Tokyo Stock Exchange at 8:45 a.m. on February 15, 2018 (there will be no other changes to trading methods or trading time). This purchase order will be valid only at such time.

### 3. Summary of acquisition

- |  |                                  |
|--|----------------------------------|
| (1) Type of shares to be acquired:       | Common stock in Nissha Co., Ltd. |
| (2) The number of shares to be acquired: | Up to 350,000 shares             |

(Ratio to the total number of common shares issued (excluding treasury stock): 0.69%)

(3) Total acquisition price of shares: Up to ¥851,200,000

(4) Announcement of the acquisition result: The acquisition result is to be announced after the close of trading at 8:45 a.m. on February 15, 2018.

(Note 1) The number of shares for acquisition will not be changed. However, a part or all of the shares may not be acquired due to market trends or other factors.

(Note 2) The purchase will be made based on a sell order equivalent to the number of shares to be acquired.

(Reference) Status of shareholdings as of December 31, 2017

Total number of common shares issued (excluding treasury stock): 50,638,059 shares

Treasury stock: 172,310 shares

END