

**Announcement of changes of Board Directors and Managers
(effective as of October 1, 2019)**

September 20, 2019

Nissha Co., Ltd.

● Directors of the Board (effective as of October 1, 2019)

| Name | New position |
|------------------|---|
| Hayato Nishihara | Director of the Board Senior Executive Vice President Chief Financial Officer |
| Daisuke Inoue | Director of the Board Executive Vice President General Manager of Devices Business Unit Interim General Manager of Industrial Materials Business Unit (concurrent post) Senior Director of Human Resources, General Affairs and Legal Affairs Director of Tokyo Division Headquarters |
| Wataru Watanabe | Director of the Board Senior Vice President Chief Strategy Officer Director of Corporate Strategy Planning Director of New Business Development Director of Secretary's Office Senior Director of Investor Relations |

● Managers (effective as of October 1, 2019)

| Name | New position |
|-------------------|---|
| Satoshi Aoki | Director of Corporate Human Resources and Employee Benefits |
| Katsuhiko Chihara | Director of Corporate General Affairs |