

February 14th, 2020

Junya Suzuki

Chairman of the Board, President and CEO

Nissha Co., Ltd.

Exchanges Listed: Tokyo Stock Exchanges, First Section 7915

Contact: Hayato Nishihara

Senior Executive Vice President, CFO, Director of the Board

T +81 75 811 8111

Notice Regarding Withdrawal of the Quantitative Content of the Medium-Term Vision on the Sixth Medium-term Business Plan

Nissha Co., Ltd. (“the Company”) hereby announces that the Board of Directors of the Company resolved, at its meeting held on February 14, 2020, to withdraw the quantitative content of the medium-term vision on the Sixth Medium-term Business Plan covering the three-year period from the fiscal year ending December 2018 to the fiscal year ending December 2020, announced on February 14, 2018.

1. Reason of the withdrawal

The Company announced the Sixth Medium-term Business Plan centering on the growth by reorganizing and optimizing its business portfolio, on February 14, 2018. The Company has set the markets of mobility (automotive), medical devices and sustainable packaging materials as our focus markets, in addition to the mainstay consumer electronics (IT), and aims to develop well-balanced business bases and enhance its corporate value by implementing global based growth strategy. During the implementation, the Company made tangible progress in the reorganization and optimization of the business portfolio but had significant operating loss for the fiscal year ended December 31, 2019, mainly due to higher seasonal variations in demand than expected, in addition to decrease in demand for smartphones in the mainstay consumer electronics (IT). Regarding future market conditions, the Company expect them to become severer, primarily owing to changes in technological trends and the Company anticipates further decrease in product demand. After careful consideration in light of these circumstances, the Company has decided to withdraw the quantitative content of the medium-term vision on the Medium-term Business Plan.

In regard to qualitative content of the medium-term vision on the Medium-term Business Plan, on the other hand, the Company continues to aim to “Completion of Balanced Management”.

2. Future outlook

The new Medium-term Business Plan will be announced in February 2021 after taking into consideration of the changes in the market and the business environment.

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