

February 19th, 2021

Junya Suzuki

Chairman of the Board, President and CEO

Nissha Co., Ltd.

Exchanges Listed: Tokyo Stock Exchanges, First Section 7915

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## **Notice of Acquisition of Treasury Stock and Purchase of Treasury Stock through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)**

(Acquisition of treasury stock and purchase of treasury stock through the Off-Auction Own Share Repurchase Trading System (ToSTNeT-3) under the Articles of Incorporation pursuant to provisions of Article 165, Paragraph 2 of the Companies Act)

Nissha Co., Ltd. (“the Company”) hereby announces that its Board of Directors resolved at a meeting held today to acquire treasury stock pursuant to the provisions of Article 156 of the Companies Act, as applied in replacement of the provisions of Article 165, Paragraph 3 of the Companies Act, as well as the specific method of acquisition.

1. Reasons for the acquisition of treasury stock

To improve capital efficiency and engage in flexible management in response to changes in the corporate environment.

2. Method of acquisition

The Company will consign a purchase of treasury stock at today’s (February 19, 2021) closing price (including the final special quote) of ¥1,431 through the Off-Auction Own Share Repurchase Trading System (ToSTNeT-3) of the Tokyo Stock Exchange at 8:45 a.m. on February 22, 2021 (there will be no other changes to trading methods or trading time). This purchase order will be valid only at such time.

3. Summary of acquisition

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|---|---|
| (1) Type of shares to be acquired:          | Common stock in Nissha Co., Ltd.  |
| (2) The number of shares to be acquired:    | Up to 350,000 shares<br>(Ratio to the total number of common shares issued (excluding treasury stock): 0.70%) |
| (3) Total acquisition price of shares:      | Up to ¥500,850,000  |
| (4) Announcement of the acquisition result: | The acquisition result is to be announced after the close of trading at 8:45 a.m. on February 22, 2021.       |

(Note 1) The number of shares for acquisition will not be changed. However, a part or all of the shares may not be acquired due to market trends or other factors.

(Note 2) The purchase will be made based on a sell order equivalent to the number of shares to be acquired.

(Reference) Status of shareholdings as of December 31, 2020

Total number of common shares issued (excluding treasury stock):	50,855,638 shares
Treasury stock:	853,692 shares

END