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Junya Suzuki

Chairman of the Board, President and CEO

Nissha Co., Ltd.

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Notice of Revision to the Business Forecast for FY2022 and Revision to Dividend Forecast for FY2022

Nissha Co., Ltd. (“the Company”) hereby announces the revision to the business forecast for FY2022 (January 1, 2022 to December 31, 2022) and the revision to Dividend (Year-end Dividend) Forecast for FY2022, as follows.

1. Revision to consolidated business forecast for FY2022 (January 1, 2022 to December 31, 2022)

(Millions of yen, except basic earnings per share)

	Net sales	Operating profit	Profit before tax	Profit attributable to owners of parent	Basic earnings per share (Yen)
(A) Previous Forecast	190,000	14,500	17,500	13,500	270.82
(B) Revised Forecast	197,500	14,500	18,500	15,000	300.85
Changes in Amount (B) - (A)	7,500	—	1,000	1,500	
Percentage of Change (%)	3.9%	—	5.7%	11.1%	
Reference: Results for the fiscal year ended December 31, 2021	189,285	17,363	19,499	15,859	318.35

Reasons for the Revision

For the consolidated business forecast for FY2022, the Company has reviewed the latest demand trends and trends in foreign currency exchange rate, considering the results of the nine months ended September 30, 2022. Net sales are expected to increase compared to the previous forecast mainly because demand for tablets in the Devices segment is expected to progress more than previously forecasted and also estimated exchange rate has been reviewed.

Operating profit remains unchanged from the previous forecast, based on the result of the nine months ended September 30, 2022. Profit before tax and profit attributable to owners of parent are expected to exceed the prior forecast, mainly due to the foreign exchange gain recorded in the nine months ended September 30, 2022.

Figures are estimated on an exchange rate of US\$1.00= ¥135, which was ¥125 in the previous forecast.

2. Overview of revision of dividend forecast (Year-end dividend)

	Annual dividends per share		
	2nd-quarter	Year-end	Total
Previous forecast (Released August 8, 2022)	/	15.00 yen	30.00 yen
Revised forecast	/	35.00 yen	50.00 yen
Actual dividend	15.00 yen	/	/
Results for the fiscal year ended December 31, 2021	15.00 yen	25.00 yen	40.00 yen

(Note) Breakdown of the year-end dividend for the fiscal year ending December 31, 2021: Ordinary dividend of ¥15 and Special dividend of ¥10

Reasons for the Revision

Considering the business results of the current term, the current demand for funds, financial soundness and other factors, the Company revised the Year-end dividend forecast to ¥35 by adding ¥20 shown on the dividend forecast released on August 8, 2022. Consequently, the total dividend of FY2022 will be ¥50 adding ¥20 to the previous forecast.

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