

May 11th, 2023

Junya Suzuki

Chairman of the Board, President and CEO

Nissha Co., Ltd.

Stock Listings: Tokyo Stock Exchanges, Prime Market 7915

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Notice of Revision to Business Forecast for the First Half of FY2023 (January 1, 2023 to June 30, 2023) and FY2023 (January 1, 2023 to December 31, 2023)

Nissha Co., Ltd. (“the Company”) hereby announces that the Company has revised business forecast for the first half of FY2023 (January 1, 2023 to June 30, 2023) and FY2023 (January 1, 2023 to December 31, 2023) as follows.

Revision to consolidated business forecast for the first half of FY2023 (January 1, 2023 to June 30, 2023)

(Millions of yen, except basic earnings per share)

	Net Sales	Operating profit	Profit before tax	Profit attributable to owners of parent	Basic earnings per share (Yen)
(A) Previous Forecast	90,700	3,200	3,000	2,200	44.52
(B) Revised Forecast	83,000	(800)	(900)	(1,100)	(22.54)
Changes in Amount (B) - (A)	(7,700)	(4,000)	(3,900)	(3,300)	
Percentage of Change (%)	(8.5%)	—	—	—	
Reference: Results for the six months ended June 30, 2022	88,217	6,267	9,549	7,903	158.62

Revision to consolidated business forecast for FY2023 (January 1, 2023 to December 31, 2023)

(Millions of yen, except basic earnings per share)

	Net Sales	Operating profit	Profit before tax	Profit attributable to owners of parent	Basic earnings per share (Yen)
(A) Previous Forecast	192,000	9,000	8,500	6,200	125.47
(B) Revised Forecast	174,500	2,500	2,000	1,000	20.49
Changes in Amount (B) - (A)	(17,500)	(6,500)	(6,500)	(5,200)	
Percentage of Change (%)	(9.1%)	(72.2%)	(76.5%)	(83.9%)	
Reference: Results for the fiscal year ended December 31, 2022	193,963	9,520	12,373	10,140	203.65

Reasons for the Revision

For the consolidated business forecast for the first half of FY2023 and FY2023, the Company has reviewed the latest demand trends, considering the results for the three months ended March 31, 2023.

Products demand for decorations of home appliances and metalized paper as sustainable materials in the Industrial Materials segment, tablets and industrial equipment in the Devices segment are expected to be weakened than initially expected due to the settlement of stay-at-home demand and optimization of inventory in supply chain.

According to the above, Net Sales, Operating profit, Profit before tax, and Profit attributable to owners of parent are expected to fall below the initial forecast.

END