

November 9th, 2023

Junya Suzuki

Chairman of the Board, President and CEO

Nissha Co., Ltd.

Stock Listings: Tokyo Stock Exchange, Prime Market 7915

Contact: Hitoshi Koya

Senior Vice President, CFO

T +81 75 811 8111

Notice of Determination of Matters Regarding Acquisition of Treasury Stock

(Acquisition of treasury stock under the Articles of Incorporation pursuant to provisions of Article 165, Paragraph 2 of the Companies Act)

Nissha Co., Ltd. (“the Company”) hereby announces that its Board of Directors resolved, at a meeting held on November 9, 2023, the matters regarding the acquisition of treasury stock pursuant to the provisions of Article 156 of the Companies Act, as applied in replacement of the provisions of Article 165, Paragraph 3 of the Companies Act.

1. Reasons for the acquisition of treasury stock

To improve shareholder return and capital efficiency.

A portion of the acquired treasury stock will be used for stock benefits to Directors of the Board, Corporate Officers and employees.

2. Summary of matters regarding acquisition

- | | |
|--|--|
| (1) Type of shares to be acquired: | Common stock in Nissha Co., Ltd. |
| (2) The number of shares to be acquired: | Up to 700,000 shares
(Ratio to the total number of common shares issued
(excluding treasury stock): 1.43%) |
| (3) Total acquisition price of shares: | Up to ¥1,000,000,000 |
| (4) Share acquisition period: | From November 10, 2023 to March 31, 2024 |
| (5) Method of acquisition: | Market purchase on the Tokyo Stock Exchange |

(Reference) Status of shareholdings as of September 30, 2023

Total number of common shares issued (excluding treasury stock):	48,840,897 shares
Total number of treasury stock:	2,014,741 shares

END