

February 14th, 2024

Junya Suzuki

Chairman of the Board, President and CEO

Nissha Co., Ltd.

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Notice of Recording of Loss on Valuation of Shares of Subsidiaries and Associates in Non-consolidated Financial Results

Nissha Co., Ltd. (“the Company”) hereby announces that the Company recorded a loss on valuation of shares of subsidiaries and associates as an extraordinary loss in its non-consolidated financial results for the fiscal year ended December 31, 2023.

1. Details of the loss on valuation of shares of subsidiaries and associates

As a result of evaluating the shares of Nissha Metallizing Solutions N.V., a consolidated subsidiary owned by the Company, in accordance with the Accounting Standard for Financial Instruments, it was recognized that the real value of the shares decreased significantly due to the rise in the discount rate arising from inflation rates in the countries in which its products are sold and other factors, and a loss on valuation of shares of subsidiaries and associates of JPY7,266 million was recorded as an extraordinary loss in its non-consolidated financial results for the fiscal year ended December 31, 2023.

2. The impact on the consolidated financial results

There is no impact on the Company’s consolidated financial results for the fiscal year ended December 31, 2023, since the loss on valuation of shares of subsidiaries and associates is eliminated in the consolidated financial statements.

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