

To whom it may concern,

November 16th, 2012

Junya Suzuki

President and CEO, Representative Director of the Board

Nissha Printing Co., Ltd.

Exchanges Listed: Tokyo, Osaka Stock Exchanges, First Section 7915

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Notice of merger (simple merger) between consolidated subsidiaries and change in specified subsidiary

Nissha Printing Co., Ltd. (hereinafter “the Company”) hereby announces that its Board of Directors, in a meeting held on November 16th, 2012, resolved to effect a merger between the Company’s consolidated subsidiaries Nitec Precision and Technologies, Inc. and Nitec Precision, Inc. As a result of the merger, Nitec Precision, Inc. will be absorbed and no longer be a specified subsidiary of the Company.

1. Purpose of the merger

The Company seeks to switch the focus of its production system from conventional to new capacitive-type touch panels in view of vigorous demand for the latter, and to reinforce and expand its production capacity anew. The merger in which Nitec Precision and Technologies, Inc. will be the surviving company aims to use more effectively the management resources of the Nissha Group.

2. Schedule of the merger

Approved by the Board of Director’s meeting (at the Company) November 16th, 2012

Effective date of the merger April 1st, 2013 (planned)

Note: This merger constitutes a simple merger as stipulated by Article 796, Paragraph 3 of the Companies Act. Accordingly, a shareholders’ meeting will not be held for authorization of the Nitec Precision and Technologies, Inc. merger agreement.

3. Outline of the companies involved in the merger

	Surviving company	Dissolving company
Company name	Nitec Precision and Technologies, Inc.	Nitec Precision, Inc. (specified subsidiary)
Headquarter location	50 Kamiyobe, Yobe-ku, Himeji City, Hyogo Pref.	Ro49-1 Uwagimachi, Daishoji, Kaga City, Ishikawa Pref.
Representative	Takao Hashimoto	Yutaka Nishimoto
Description of business	Production of input device	Production of input device
Capital	20 million yen	20 million yen
Date of incorporation	December 2009	January 2000
Numbers of shares issued	400 shares	400 shares
Fiscal year ends	March 31st	March 31st
Main shareholders	Nissha Printing Co., Ltd.: 100%	Nissha Printing Co., Ltd.: 100%

4. Outline of the surviving company after the merger

Company name	Nitec Precision and Technologies, Inc.
Headquarter location	50 Kamiyobe, Yobe-ku, Himeji City, Hyogo Pref.
Description of business	Production of input device
Capital	20 million yen
Fiscal year ends	March 31st
Main shareholders	Nissha Printing Co., Ltd.: 100%

5. Impact of the merger

As the merger will combine two consolidated subsidiaries of the Company, it will have minimal impact on consolidated financial performance. The Kaga Factory, currently operated by Nitec Precision, Inc., after the merger will continue operation at its present location as a factory of Nitec Precision and Technologies, Inc.

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