

November 6th, 2013

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Notice of Difference between Business Forecast and Actual Results in the First Half of FY2014 and Revision to Business Forecast for FY2014

We hereby announce that a difference has arisen between the business forecast announced on May 10, 2013, and actual results for the first half of FY2014 (April 1–September 30, 2013) as follows.

We also announce that we have revised the business forecast for FY2014 (April 1, 2013–March 31, 2014) as follows.

● Difference between Business Forecast and Actual Results

1. Difference between consolidated business forecast and actual results in the first half of FY2014 (April 1–September 30, 2013)

(Millions of yen, except net income per share)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income Per Share (Yen)
(A) Previous Forecast	53,000	-3,500	-3,300	-4,000	-93.21
(B) Actual Results	49,282	-2,813	-1,126	-1,587	-37.00
Changes in Amount (B) - (A)	-3,717	686	2,173	2,412	
Percentage of Change (%)	-7.0	—	—	—	
Reference: Results for H1 of FY2013	36,486	-5,080	-5,870	-6,320	-147.27

Reasons for the Difference

Net sales decreased compared to the previous forecast; however, operating loss decreased in the second quarter (July 1-September 30, 2013) due to enhanced productivity owing to an increase in the production of touch panels employing the photolithography process in the Devices business. The exchange rate of the yen was also lower than expected, creating a foreign exchange profit, which led to decreases in ordinary loss

and net loss from the previous forecast.

2. Revision to consolidated business forecast for FY2014 (April 1, 2013–March 31, 2014)

(Millions of yen, except net income per share)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income Per Share (Yen)
(A) Previous Forecast	130,000	4,000	4,400	3,000	69.91
(B) Revised Forecast	113,000	1,000	2,500	1,800	41.94
Changes in Amount (B) - (A)	-17,000	-3,000	-1,900	-1,200	
Percentage of Change (%)	-13.1	-75.0	-43.2	-40.0	
Reference: Results for FY2013	89,427	-6,783	-4,643	-5,438	-126.72

Reasons for the Revision

The company has revised its forecast in net sales, operating income, ordinary income, and net income for FY2014 compared to the previous forecast, considering the anticipated deceleration in demand for touch panels employing the photolithography process in the Devices business compared to the previous forecast.

END