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Notice of Revision to Business Forecast for FY2015, Revision to Dividend Forecast, and Recording of Non-operating Income (Foreign Exchange Gains)

We hereby announce that based on recent trends in business results, we have revised the business forecast for FY2015 (April 1, 2014–March 31, 2015) announced on November 6, 2014 and the dividend forecast as follows.

We also announce the recording of non-operating income (foreign exchange gains) during the consolidated cumulative third quarter (April 1–December 31, 2014) for the year ending March 2015 as follows.

1. Revision to consolidated business forecast for FY2015 (April 1, 2014–March 31, 2015)

(Millions of yen, except net income per share)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income Per Share (Yen)
(A) Previous Forecast	113,000	7,000	7,500	5,000	116.51
(B) Revised Forecast	117,000	8,000	11,500	8,000	186.42
Changes in Amount (B) - (A)	4,000	1,000	4,000	3,000	
Percentage of Change (%)	3.5	14.3	53.3	60.0	
Reference: Results for FY2014	110,922	1,935	5,182	3,967	92.46

Reasons for the Revision

Demand in the third quarter exceeded the previous forecast for capacitive-type touch panels in the Device business; however, a deceleration in demand, caused by seasonal factor, etc. is anticipated in the fourth quarter. Moreover, the trend of a weak yen is likely to continue.

We have revised our business forecast in net sales, operating income, ordinary income, and net income for FY2015, considering influences such as the actual results of the nine months ended December 31, 2014, the latest product demand, and the trend of exchange rate of the yen. Figures are based on an exchange rate of US\$1.00=¥115 for the fourth quarter.

2. Revision to dividend forecast

	(Yen)		
	2nd Quarter Dividend	Year-End Dividend	Total Dividend for the Year
Previous Forecast (Announced on May 9, 2014)	5.00	5.00	10.00
Revised Forecast	5.00	10.00	15.00
Actual Results	5.00	5.00	5.00
Dividend for the Year Ended March 31, 2014	0.00	5.00	5.00

Reasons for the Revision

Our basic policy on profit distribution is to make continuous payments of stable dividends, and distribute profit after comprehensively considering our performance in the current fiscal year and expected performance in the future, payout ratio, and financial health.

Considering the business results and expected financial condition in the future, we have revised year-end dividend forecast to ¥10 per share, an increase of ¥5. As a result, combining the 2nd quarter dividend of ¥5 per share, dividend forecast for the year has raised to ¥15 per share.

3. Recording of Non-operating Income (Foreign Exchange Gains)

Foreign exchange gains of 4,539 million JPY were recorded in non-operating income during the consolidated cumulative third quarter (April 1–December 31, 2014) for the year ending March 2015 due to fluctuations in exchange rates.

Note that the above stated amount arose principally from revaluation due to the end-of-period exchange rate for foreign currency claims owned by our Group, and will fluctuate depending on the exchange rate situation in the future.

*The abovementioned business forecast and dividend forecast are based on currently available information to us at the time of announcement. Actual results may differ from forecasts for various factors.